



County of San Bernardino Defined Contribution Retirement Plans

Contribution Limits for 2014

The IRS has announced contribution limits for 2014, and as a participant in either the County of San Bernardino 457 Deferred Compensation Plan or 401(k) Plan you can make annual contributions up to the following limits:

Standard Annual Deferral

The limit on elective deferrals is \$17,500, with a maximum amount per paycheck of \$673.*

Age 50+ Catch-Up

If you will be at least age 50 before the end of 2014, you can contribute an additional \$5,500 to the Plan, making your maximum contribution \$23,000. The maximum amount per paycheck is \$884.*

457 Catch-Up

The special catch up available to you in the three years prior to Normal Retirement Age (NRA) is \$35,000 in 2014. The maximum amount per paycheck is \$1,346.*

Please note: there are two catch-up provisions available for participants in the 457 Deferred Compensation plan. One is available if you are age 50 or older. The other is available during the three years prior to the year you reach Normal Retirement Age (NRA). You may make catch-up contributions equal to the highest amount permitted under one rule or the other in any calendar year. You may not apply both provisions in the same calendar year.

*All maximum contribution amounts are based on 26 pay periods.

It's easy to increase your contributions to the Plan!

You can increase, decrease, or stop contributions at any time by:

- calling the San Bernardino Customer Service Center at (909) 748-6468 to request a form to update your account;
- contacting our National Customer Service Center toll free at (800) 584-6001 between 8am and 5pm PST; or
- accessing your account online at www.ingretirementplans.com/custom/sanbern

Systematic investing does not assure profit nor guarantee against loss. You should consider your financial ability to continue investing in up as well as down markets.

Now may be a great time to put the County of San Bernardino Retirement Plan to work for you! **Take full advantage of your Plan to save for retirement!**

IMPORTANT INFORMATION: Group annuity contracts offered under a retirement plan are intended as long-term investments designed for retirement purposes. Money taken from an annuity will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested. An annuity does not provide any additional tax deferral benefit; tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject.

You should consider the investment objectives, risks, and charges and expenses of the investment options carefully before investing. Fund prospectuses and an information booklet, containing this and other information, can be obtained by contacting your local representative. Please read carefully before investing.

<http://ing.us> www.ingretirementplans.com/custom/sanbern

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*Access will depend upon your provider and phone. Your provider contract and data rates will apply.

